Abstract

This article analyses the series of prices for new housing in Bogotá, considering this market’s spatial nature. A spatialized database was thus constructed which included more than 17,000 records and led to obtaining information about prices and constructed areas from May 1992 to April 2004.

These series were used for establishing a close statistical relationship between the housing units’ price per square metre and their constructed area; however, a clear relationship regarding causality was not evident.

Key words: spatial analysis, Bogota, urban housing. JEL: R31, R15, E3.