
The focus of this article is to apply a Cobb Douglas production function for the theater, offering information about the production process of an industry that is publicly sustained. This application concludes that there are no increasing returns, and therefore there is no reason to believe that mass production is useful in terms of efficiency. It is shown that the State contributions of the Colombian government have a major impact on the quantities produced. Additionally, as in similar studies, it is found that among the factors of production, artwork contributes significantly more to the production level.

Keywords: cultural economics, production function, theater, Colombia. JEL: Z11, L32, L82, H44.