
This paper was born with the purpose of encouraging academic debate within the economic discipline that has been dominated by a purely orthodox or mainstream approach. One of the most innovative books in the expository-pedagogical part and its content is represented by the *Anti-Blanchard macroeconomics* by Emiliano Brancaccio. Beyond the analysis of the two contrasting models, the Anti-Blanchard model is used to study the situation in several Latin American countries. In particular, the structural change happened in those countries since the stronger wave of increasing neoliberal policies seem to fit particularly well in the explanation of the Anti-Blanchard model.

**Keywords:** Mainstream economics; heterodox economics; distribution; productivity; real wage.

**JEL:** B5; E11; E12; E24; J5.